

FOR IMMEDIATE RELEASE

Greystone | ISG Closes 170-Unit Fort Worth Multifamily Property

DALLAS, TX, Sept. 16, 2020 – Greystone | Investment Sales Group, specializing in serving institutional and private real estate investors of middle-market multifamily assets, announces the sale of Heather Village. The multifamily asset was constructed in 1977 and consists of 170 units located at 6000 Boca Raton Boulevard in Fort Worth, TX. The Seller and Purchaser were both local entities (a sign of the times during COVID). The Purchaser plans to implement an extensive renovation and reposition the property from a class-C asset to a class-B or better.

Todd Franks, CCIM of Greystone ISG, represented the local Seller in the transaction. “The Seller purchased the property from us during the great recession. They repositioned the property after the purchase, but time has aged the renovation and it is ready for WindMass Capital to give it new life.” said Franks, “The neighborhood will greatly benefit from reposition of this asset, which is across from the K-8 International Leadership School of Texas in East Fort Worth.”

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About Greystone | Investment Sales Group

Greystone | Investment Sales Group is a full-service multifamily advisory firm located in Dallas, Texas. With over 100 years of combined experience in multifamily brokerage, we are proven experts in our niche. Our team has touched all aspects of multifamily investment advisory from A, B&C class Multifamily, Single-Family Rental Portfolios (SFR’s), Senior Housing, Student Housing, and Multifamily Land to assisting in the formation of Joint Ventures (Multifamily and Assisted Living) and Development Partnerships. Greystone | Investment Sales Group is a collective group of client-centric professionals driven to provide benchmark services to exceed our client’s expectations. The services we provide are not just transactional, but more so a foundation for a long-lasting relationship which often evolves through the years. For more information, visit www.greystoneisg.com.

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